

House File 351

H-1013

- 1 Amend House File 351 as follows:
2 1. Page 2, after line 26 by inserting:
3 <Sec. _____. Section 422.12B, subsection 1, paragraph
4 a, Code 2015, is amended to read as follows:
5 a. The taxes imposed under this division less the
6 credits allowed under section 422.12 shall be reduced
7 by an earned income credit equal to the following
8 percentage of the federal earned income credit provided
9 in section 32 of the Internal Revenue Code:
10 (1) For the tax year beginning in the 2013 calendar
11 year, fourteen percent.
12 (2) For the tax ~~years~~ year beginning ~~on or after~~
13 ~~January 1, 2014~~ in the 2014 calendar year, fifteen
14 percent.
15 (3) For tax years beginning on or after January 1,
16 2015, eighteen percent.>
17 2. Page 10, after line 17 by inserting:
18 <Sec. _____. RETROACTIVE APPLICABILITY. The
19 section of this Act amending section 422.12B applies
20 retroactively to January 1, 2015, for tax years
21 beginning on or after that date.>
22 3. Title page, line 1, after <to> by inserting
23 <state taxes by providing for>
24 4. Title page, by striking lines 8 and 9 and
25 inserting <repeal date of the access Iowa highway
26 plan, modifying the earned income credit, and
27 including effective date and retroactive applicability
28 provisions.>
29 5. By renumbering as necessary.

GASKILL of Wapello

ANDERSON of Polk

BEARINGER of Fayette

BENNETT of Linn

BROWN-POWERS of Black Hawk

COHOON of Des Moines

DAWSON of Woodbury

FINKENAUER of Dubuque

GAINES of Polk

HALL of Woodbury

HANSON of Jefferson

HUNTER of Polk

ISENHART of Dubuque

JACOBY of Johnson

KEARNS of Lee

KELLEY of Jasper

LENSING of Johnson

MASCHER of Johnson

McCONKEY of Pottawattamie

MEYER of Polk

H. MILLER of Webster

OLDSON of Polk

PRICHARD of Floyd

RUFF of Clayton

SMITH of Marshall

STAED of Linn

STECKMAN of Cerro Gordo

T. TAYLOR of Linn

THEDE of Scott

WINCKLER of Scott

WOLFE of Clinton